



MyMO FAQ

1. What are the eligibility requirements to participate in MyMO?

- o Must be Pell Eligible. To determine if student is Pell Eligible, student and family must fill out the [Federal Student Aid Estimator](#). Student will need information regarding family's 2024 taxes including income and assets to complete the calculator. The Student Aid Index (SAI) on the estimator must show that the student qualifies for Federal Pell Grants. A screenshot or print-out of the Federal Student Aid Estimator must be uploaded to the application portal. **Please note:** as a 9th grader, the student and family cannot yet complete the FAFSA. Student/family must complete the [Federal Student Aid Estimator](#) for the purposes of the MyMO application.
- o Must have a verified permanent Missouri address and valid Social Security Number or other taxpayer identification to confirm U.S. Citizenship and Missouri residency.
- o Must be a Missouri high school **freshman** at a public, charter, or private high school or be homeschooled (with residence in Missouri).
- o Must open a MOST 529 account (USING PROMO CODE: MO-SLF29) and contribute at least \$1 or already have a MOST 529 account established.
- o After graduating high school, must attend a nonprofit Missouri public or private, 2-year or 4-year college or university or a nonprofit technical college.

2. I am a high school sophomore, junior, or senior, can I apply for this program?

Due to the nature of this program, the MyMO application is open only for freshmen in high school. We do have other programs for high school seniors going to Missouri colleges. For more information on our programs, please visit our [website](#).

3. How do I know if I am considered low-income?

Student and family must fill out the [Federal Student Aid Estimator](#), which provides an early estimate of how much a student may be eligible to receive to go to college. **Please note:** as MyMO is a need-based program, it is important to complete the estimator using your official tax information. If you are accepted into the program and your family's financial situation changes drastically by the time you are in college, your scholarship award will be reduced based on the Student Aid Index (SAI) generated by completing the Free Application for Federal Student Aid (FAFSA).

4. What do I need to apply?

- o Screenshot or print-out of estimated Student Aid Index (SAI) from the Federal Student Aid Estimator. To complete the estimator, the student will need the family's 2024 taxes including income and assets.
- o Proof of MOST 529 account and contribution made.
- o High school records to confirm 2.50 or greater cumulative GPA and at least 90% Attendance achieved during first semester of 9th grade year.

5. How do I apply for MyMO?

Complete the [application](#) on My Scholarship Central.

6. What is the minimum contribution my family must make to my MOST 529 account to be eligible for the program?

The MOST 529 savings account is owned by the family, not MSLF. The minimum contribution the family must make is \$1.

Please note that establishing a 529 account for educational purposes is a separate process and does not guarantee acceptance into the MyMO program. All applicants must meet the outlined eligibility requirements, complete the formal application process, and be accepted into the program.



7. How much is the MOST 529 contribution made by MSLF?

Once the family has established and contributed to the MOST 529 account, MSLF will contribute \$100 after the student has been approved and accepted into the MyMO program. Even after the contribution, the MOST 529 savings account is owned by the family, not MSLF. If a student already has an established 529 account that is not managed by MOST, they can still apply to MyMO, but MSLF will not contribute \$100.

8. Can this scholarship promise help pay for my dual credit courses while I am still enrolled in high school?

No, this is a scholarship promise program that is funded once the student has graduated from high school and enters college.

9. What if I participate one year and stop, am I still promised the scholarship?

No, students who do not meet annual benchmark requirements, stop participating in the program, or do not complete annual benchmarks continuously are not eligible to return to the program in subsequent years. If attendance and/or cumulative GPA drop below requirements, the student is no longer eligible for the program. The student would not keep the scholarship promise for any of the year(s) the benchmark(s) were completed.

10. If I stop participating but decide I would like to still participate a year later, am I able to (i.e.: participate my 9th grade year, not participate my 10th grade year but decide in the 11th grade I would like to participate)?

No, the student must participate in the program continuously. See question 9.

11. What if my attendance and/or cumulative grade point average drops below the requirements?

If attendance and/or cumulative GPA drop below requirements, the student is no longer eligible for the program. See question 9.

12. Is there an expiration date on the scholarship promise?

The scholarship promise will be available for the student to utilize up to two years after high school graduation. The promise scholarship must be fully utilized by the end of the sixth year after high school graduation or will be forfeited. Once a student achieves their first bachelor's degree, they become ineligible for future promise scholarship disbursements.

13. What if I graduate from high school in less than four years?

If all benchmarks are met, you may begin using your promise scholarship the semester after high school graduation, upon entering college. Please notify MSLF staff of your accelerated high school graduation date so appropriate adjustments can be made.

14. What if my high school email address expires after I graduate?

You are encouraged to use a personal email address to set up your MyMO account as students may lose access to their high school-issued account upon graduation. Please notify MSLF staff of your desire to update your email address before you graduate from high school, so your access to the scholarship application can continue after graduation.



15. What happens if I am not Pell eligible upon entering college?

This program is intended to help students from low-income backgrounds. If your family's financial situation changes drastically by the time you are in college, your scholarship award will be reduced based on the Student Aid Index (SAI) generated by completing the Free Application for Federal Student Aid (FAFSA).

16. Are there any circumstances I will not be able to receive the scholarship if I attend an eligible school?

Your scholarship will be awarded unless your school verifies that the scholarship will put you over the school's Cost of Attendance. In that case, your award amount will be reduced. You must be enrolled full-time to receive this scholarship, unless you are in your final semester prior to graduation. A 2.5 cumulative GPA, valid SAI, and full-time enrollment is required for renewal of MyMO each year while in college.

17. How are the MyMO Scholarship Promise funds disbursed to my college?

MSLF will communicate with each eligible student after completing all 12th grade benchmarks to collect information in My Scholarship Central to request their scholarship disbursement.

- Funds will be sent directly to your school in August for the fall term and funds for Spring will be sent in January.
- This scholarship is renewable for a total of 4 years, and you must take action each year. Every year beginning in January, you will receive emails with instructions on how to renew your scholarship for the next academic year. You must complete the renewal application by the deadline to receive the scholarship for the next school year. A 2.5 cumulative GPA, valid SAI, and full-time enrollment is required for renewal each year.

18. Is MyMO Scholarship Promise taxable?

If this award is used for educational expenses that are not required for your academic program, such as housing, meals, equipment, supplies, living costs, childcare, or transportation, your scholarship may be considered taxable income. MSLF does not withhold or report taxes on these funds. Recipients are responsible for determining any tax liability. You should consult a qualified tax professional or the IRS for guidance if you have questions about your specific situation. For more information, see IRS Publication 970, Tax Benefits for Education.