



P.O. BOX 9640
Wilkes-Barre, PA 18773-9640

COVER SHEET -- CONFIDENTIAL

NOTICE: This message and any accompanying documents are intended for delivery to, and use by, the individual or entity named above and may contain privileged and/or confidential information. If you are not the intended recipient, you are hereby notified that any dissemination, disclosure, use, distribution, or copying of this information is prohibited. If you have received this communication in error, please notify our office immediately by telephone and return the original message to us at the above address via the U.S. Postal Service. MOHELA will reimburse you for the expense. Thank You.

PLEASE COMPLETE, SIGN, DATE & SEND FORMS IMMEDIATELY!
PLEASE ALLOW FOR 48 HOURS OF PROCESSING TIME.

VISIT OUR WEBSITE @ servicing.mohela.com

Request for Internship, Fellowship or Residency Deferment



You may be able to postpone some or all of your private education loan payments.

Your eligibility is based upon you verifying that you're participating in a qualifying internship, fellowship, or residency.

Here's how it works:

- Once you complete the enclosed form and send it to us for review, we'll determine if you're eligible to postpone your private education loan payments in increments of 12 months but not to exceed 48 months. Please note 36 months is the maximum deferment time for private consolidation loans obtained through College Ave.
- If your deferment request is granted and your loans require payments while you're in school, you're required to make payments during the deferment period on the same terms as the repayment option that applied to your loans during the in-school and separation period.
- Please remember that interest still accrues during the deferment period. If your loans don't require payments during your deferment or your payments don't cover all the accrued interest, any Unpaid Interest may be capitalized (added to your Principal Balance) as permitted by law and the terms of your loan agreement. Your monthly payment and the total cost of your loan may increase due to the additional interest accrual. We encourage you to pay the interest as it accrues.

What you need to do

Complete and sign Section I of the form on the next page, have an authorized official from the program complete and sign Section II, and make a copy for your records. Then, simply fax the form to us at 800-443-9723 or mail it to the address above.

What you need to know

You're required to continue to make scheduled Monthly Payments until the deferment is approved. You'll be notified of the deferment decision in writing or you can check the status of your request by logging in to your account at servicing.mohela.com.

We're here to help

If you have any questions, visit us online or give us a call at 888-272-5543, Monday 8 a.m. to 9 p.m., Tuesday - Wednesday 8 a.m. to 8 p.m., and Thursday - Friday 8 a.m. to 6 p.m., ET.

Internship, Fellowship, or Residency Deferment Request Form

Section I – Borrower Completes

I am requesting to defer principal and interest payments because I am enrolled in a qualifying internship, fellowship, or residency program. I understand that I may be required to make reduced payments during the deferment period if I was required to make payments during my in-school period. I agree to notify my servicer, MOHELA, if my status changes from the program dates certified on the following page. I understand the decision to allow me to postpone payments or make reduced payments is at the lender's sole discretion.

I agree to repay my loans upon the expiration of this deferment period and in accordance with the terms of my loan agreements.

If I'm approved for this private education loan payment deferment while participating in an approved internship, fellowship, or residency program, I understand I will be notified of the payment deferment end date and the Monthly Payment Amount if a payment is required.

I understand Unpaid Interest on my private education loans may capitalize (be added to my principal balance) at the end of each deferment period, as permitted by law and the terms of my loan agreement. As a result, more interest may accrue over the life of the loan, the Monthly Payment Amount may be higher, and more payments may be required. An example is enclosed to show how capitalization of interest can impact loan principal and the total interest paid over the life of a loan.

Signature	Date	Account Number	Name (please print)
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Section II – Program Participation (Certifying Official Completes)

For Internship, Fellowship, or Residency Payment Deferment on private education loans I certify the student named above has been accepted into an internship, fellowship, or residency program which: (1) Requires the student to hold a bachelor's degree as a prerequisite for acceptance into the program; and (2) Is a supervised training program and either:

- leads to a degree or certificate awarded by an institution of higher education, hospital or health care facility that offers postgraduate training, or
- is required for the student to be certified for professional practice or service, in which case this criterion must be certified by an authorized official of the appropriate licensing agency. *

The student's program begins/began _____ (mm/dd/yyyy) and will end/ended _____ (mm/dd/yyyy).

Note to Official: If the internship, fellowship, or residency is required for certification for professional practice or service, provide the minimum period of participation required.

Name of Internship/Residency program	Program type (non/medical)
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Name of Authorized Official (Please print)	Signature of Authorized Official
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Title (Please print)	Name of Organization
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Address	City	State	Zip	Telephone
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****The internship, fellowship, residency in which this student is engaged is required for the student to be certified for professional practice or service in the state of _____.***

Name of Authorized Official (Please print)	Signature of Authorized Official
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State Licensing Agency	Date
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