

### P.O. BOX 9640 Wilkes-Barre, PA 18773-9640

## **COVER SHEET -- CONFIDENTIAL**

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### PLEASE COMPLETE, SIGN, DATE & SEND FORMS IMMEDIATELY! PLEASE ALLOW FOR 48 HOURS OF PROCESSING TIME.

VISIT OUR WEBSITE @ servicing.mohela.com

# Request for In-School Payment Deferment



As you continue to pursue your education goals, we'd like to let you know that you have options. Because you have returned to school, you may be eligible to postpone payments on your private student loans.

#### What you need to do

If you'd like to apply for an In-School Deferment for up to 48 months (dependent upon the terms of your loan agreement on your private student loans), please complete Section 1 and have a certifying official complete Section 2 on the enclosed form. Please note 36 months is the maximum deferment time for private consolidation loans obtained through College Ave. A copy of your registration, semester bill, or class schedule **cannot** be substituted for the completion of Section 2 by a certifying official.

#### How to submit your completed form

Online: Log in to your account at servicing.mohela.com to upload your documents By fax: 800-443-9723 By mail: MOHELA, P.O. Box 9640, Wilkes-Barre, PA 18773-9640

Although deferment lets you temporarily postpone your payments, if your loans require payments during school, you'll be required to make payments during the deferment period as well. This is on the same terms as the repayment option that applied to your loans during the in-school and separation periods.

#### What to expect if you apply

Once we've received your completed form, please allow 10 business days for processing. If the deferment is approved, you'll be notified on your statement, which will also advise the end date of the deferment. If we're unable to process your deferment, you'll be notified in a separate correspondence. Or you can check the status of your request by logging in to your account at servicing.mohela.com. Until we approve your deferment, you're responsible for making payments on your private student loans.

#### We're here to help

Visit us online, or give us a call at 888-272-5543, Monday 8 a.m. to 9 p.m., Tuesday - Wednesday 8 a.m. to 8 p.m., and Thursday - Friday 8 a.m. to 6 p.m., ET.

Sincerely,

**MOHELA Customer Service** 

# Request for In-School Payment Deferment



#### Section 1: Borrower Request (To be completed by borrower)

I request to postpone payments on my private student loans while I am enrolled in a qualified program and in a qualified school. I agree to notify my servicer if my in-school status changes.

I understand Unpaid Interest on my private education loans will be capitalized (added to my principal balance) as often as quarterly and/or at the end of the in-school deferment period, even if my loan agreement indicates otherwise. Capitalization of interest will increase the principal balance of my loan. As a result, more interest will accrue over the life of the loans, the Monthly Payment Amount may be higher, and/or more payments may be required. I understand that some private student loan programs require interest or fixed payments during the in-school period notwithstanding the above, and that if I have such loans, during the postponement period I will pay the required amount on those loans during that time.

I agree to the terms of this in-school payment postponement and agree to repay my loans upon the expiration of this postponement period and in accordance with the terms of my loan programs and/or my loan agreement.

**Borrower Signature** 

Date

Student Name (if different than the borrower above)

Borrower/Student Account Number

#### Section 2: Enrollment Certification (To be completed by school)

Enrollment dates:		to	
	MM/DD/YY		MM/DD/YY

Check one:	Enrolled full time
	Enrolled at least half time
	Enrolled less than half time

Anticipated Graduation Date:

MM/DD/YY

School Name		School Code		
Address	City	State	Zip	
Signature of Authorized Official		Date		
Name of Authorized Official (please print)		Title	e	